

THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2025

THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:12370476

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	4	59,512	51,305
Tangible assets	5	6,698	3,535
		<u>66,210</u>	<u>54,840</u>
Current assets			
Debtors: amounts falling due within one year	6	421,013	416,013
Cash at bank and in hand		1,806,697	1,369,574
		<u>2,227,710</u>	<u>1,785,587</u>
Creditors: amounts falling due within one year	7	(2,183,769)	(1,495,948)
Net current assets		<u>43,941</u>	289,639
Total assets less current liabilities		<u>110,151</u>	344,479
Creditors: amounts falling due after more than one year	8	(248,251)	(478,889)
Net liabilities		<u>(138,100)</u>	<u>(134,410)</u>
Capital and reserves			
Profit and loss account		(138,100)	(134,410)
		<u>(138,100)</u>	<u>(134,410)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Signed by:

 CD5C92597D694E9...

Michele Brulhart Banyiyezako
 Director

Date: 20 March 2026 | 05:44 GMT

The notes on pages 2 to 8 form part of these financial statements.

**THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. GENERAL INFORMATION

The Copper Mark is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 North Place, Cheltenham, United Kingdom, GL50 4DW.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The directors have reviewed the company's strategic direction and cash flow projections, concluding that the company will meet its financial commitments as they come due.

The directors expect the company to continue operating for the foreseeable future, based on strategic plans and cash flow forecasts. This review included evaluating operational performance, market conditions, and financial resources.

They have considered various scenarios, potential risks, and implemented strategies to mitigate these risks, ensuring sufficient cash flow to meet obligations.

Therefore, the financial statements are prepared on a going concern basis, with no identified uncertainties that might cast doubt on the company's ability to continue operating.

2.3 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.4 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.5 GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.6 INTEREST INCOME

Interest income is recognised in profit or loss using the effective interest method.

2.7 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.8 PENSIONS

DEFINED CONTRIBUTION PENSION PLAN

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.9 INTANGIBLE ASSETS

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Trademarks	-	10	years
------------	---	----	-------

2.10 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%	Straight Line
--------------------	---	-----	---------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.11 DEBTORS

Short-term debtors are measured at transaction price, less any impairment.

2.12 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 11 (2024: 7).

4. INTANGIBLE ASSETS

	Trademarks £
COST	
At 1 January 2025	75,720
Additions - internal	16,574
	<hr/>
At 31 December 2025	92,294
	<hr/>
AMORTISATION	
At 1 January 2025	24,415
Charge for the year	8,367
	<hr/>
At 31 December 2025	32,782
	<hr/>
NET BOOK VALUE	
At 31 December 2025	59,512
	<hr/> <hr/>
At 31 December 2024	51,305
	<hr/> <hr/>

THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST OR VALUATION	
At 1 January 2025	9,177
Additions	6,031
At 31 December 2025	<u>15,208</u>
DEPRECIATION	
At 1 January 2025	5,642
Charge for the year	2,868
At 31 December 2025	<u>8,510</u>
NET BOOK VALUE	
At 31 December 2025	<u>6,698</u>
At 31 December 2024	<u>3,535</u>

6. DEBTORS

	2025 £	2024 £
Trade debtors	320,657	313,573
Other debtors	58,993	45,488
Prepayments and accrued income	41,363	56,952
	<u>421,013</u>	<u>416,013</u>

THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other loans	223,032	-
Trade creditors	111,155	127,181
Other taxation and social security	22,146	-
Other creditors	26,126	25,932
Accruals and deferred income	1,801,310	1,342,835
	<u>2,183,769</u>	<u>1,495,948</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other Loans	248,251	478,889
	<u>248,251</u>	<u>478,889</u>

The terms and conditions of the above loan are disclosed in note 11, Related Party Transactions.

9. RELATED PARTY TRANSACTIONS

In recognition of the financial and technical support provided, the International Copper Association (ICA) holds a seat on the Board of Directors of The Copper Mark.

The total capital loan facility is \$900,000 available to be drawn down as and when needed over the period ended 31 December 2025 with the full repayment of the loan due by 31 December 2027. The interest rate on the loan has been agreed at 1% above the Applicable Federal Rate (AFR) of the Internal Revenue Services (IRS) of the United States.

The parties agreed interest rates for 2025 with a weighted average rate of 3.09% (2024: 3.15%) in accordance with the mid-term adjusted AFR and this amounted to interest paid during the year of £18,175 (2024: £19,771). During 2025, there were no further drawdowns of the loan facility and no capital repayments were made. The loan was converted at December 2025 and the exchange rate difference amount to £7,606 decreasing (2024: £7,606 increasing) the loan balance to £471,283 (2024: £478,889). The balance is included within creditors, amounts falling due within one year on the Balance Sheet.

During the year ended 31 December 2025, the company reimbursed business-related expenses incurred personally by directors in the ordinary course of business totalling £27,598 (2024: £NIL).

During the year ended 31 December 2025, the company paid fees to a consultancy business controlled by a director to provide consultancy services totalling £12,000 (2024: £13,000).

**THE COPPER MARK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 31 December 2025 was unqualified.

The audit report was signed on 20 March 2026 | 08:51 GMT
by David Butler BFP FCA (Senior statutory auditor) on
behalf of Bishop Fleming Audit Limited.