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The Copper Mark Fee Schedule	Public	

The Copper Mark Fee Schedule: The Copper Mark, The Molybdenum Mark, The Nickel Mark and The Zinc Mark

The Copper Mark is a global, not-for-profit organization set up to promote responsible production practices. Its fee schedule is designed to:

- Be practical and transparent.
- Cover operating costs of the Copper Mark.
- Reduce barriers to entry.
- Incentivize company-level commitments.

Participants using the Copper Mark, Molybdenum Mark, Nickel Mark or Zinc Mark:

A participant is a site involved in the extraction, processing, treatment, mixing, recycling, handling, or otherwise manipulating one or more of the principle covered metal products.

Principle covered metal products contain or are made up of copper, nickel, molybdenum, or zinc mined ore, metals, chemicals, alloys or other materials. This includes products up to and including the point where the product is given a special shape, surface or design which determines its function to a greater degree than its chemical composition, and down to but not including the point where a complex object is manufactured.

Participants are required to pay **an annual fee** according to the fee schedule below:

Producers	Small Producer Annual Fee	Site Annual Fee
Producer Site: Mining	US\$5'000	US\$35'000
Producer Site: Smelting / Refining	US\$5'000	US\$25'000
Supply Chain Actor	N/A	US\$5'000

Other Eligible Sites

Other eligible sites are not participants. Other eligible sites are assessed only against the Joint Due Diligence Standard for Copper, Lead, Molybdenum, Nickel and Zinc. They are required to pay a management fee of US\$2'000 per assessment.

Discounts

Participants may benefit from discounted annual fees if they meet the conditions outlined in this section.

Discounts do not apply to the management fee applicable to other eligible sites that are assessed only against the Joint Due Diligence Standard.

Multi-site discount

1. The multi-site application discount recognizes the commitment of a company that participates with multiple sites at the same time in the Copper Mark.
2. To qualify for the multi-site application discount, the company must have signed a Letter of Commitment for five (5) or more sites for producers or three (3) or more sites for a supply chain actor.
3. The multi-site application discount will be applied as follows:
 - a. The discount takes effect as soon as the 5th site or 3rd site has signed the Letter of Commitment and Producer Agreement.
 - b. The 10% discount is directly deducted from each annual invoice of every qualifying site, for as long as there are at least 5 sites of the company participating in the Copper Mark.
4. Where a site is owned by more than one company:
 - a. The discount will be determined by and applied to the company that owns the largest share of the site.
 - b. The discount does not extend to any sites of the other company(ies) that hold ownership of the site.
 - c. Notwithstanding paragraphs 15.a. and 15.b., companies with ownership in the site can collectively agree to apply the discount to a company with a smaller share in the site. Such agreement must be reached by all companies that hold ownership of the site and shall be communicated in writing to the Copper Mark.

Molybdenum Producers

For molybdenum producers that do not also produce another of the principle covered metal products, the following fees apply:

Participant Type: Molybdenum Mark	Site Fee
Producer Site: Mining	US\$10'000
Producer Site: Roasting	US\$7'000
Supply Chain Actor: Ferromolybdenum Converter	US\$2'000

The Copper Mark Participant Type

The Copper Mark Assurance Framework is applied at site-level for producers and at site- or company-level for supply chain actors. There are three different types of sites:

1. Producer site: Mining
2. Producer site: Smelting / Refining / Roasting
3. Supply Chain Actor Site

The site shall submit evidence to the Copper Mark demonstrating that it meets the conditions defined in this section. The site shall confirm that it continues to meet these conditions each year that the Copper Mark annual fee is due.

Where a participant produces more than one of the principle covered metal products (copper, molybdenum, nickel or zinc) and / or is engaged in more than one type of operation (mining; smelting / refining; supply chain actor), the higher annual fee applies.

Supply chain actors that are also engaged in smelting / refining are subject to the relevant higher annual fee.

- Example 1: a copper and molybdenum producing participant will be subject to the annual fee for copper producers.
- Example 2: a participant with mining and smelting operations will be subject to the annual fee for producer site: mining.

Small Producer Site

Small producer sites are categorized based on the tonnage of contained metal, including secondary metal, produced or treated by or on its account, per year. This includes the primary metal produced by the site as well as any by-product(s).

To qualify as a small producer site, the site must meet the following requirements:

Copper	Produce less than 10'000tons of contained metal in the twelve months preceding the time of the application.
Molybdenum	Not applicable

Nickel	Produce less than 20'000tons of contained metal in the twelve months preceding the time of the application
Zinc	Produce less than 20'000tons of contained metal in the twelve months preceding the time of the application

Payment Terms

1. The fee is due for each individual site or company participating in the Copper Mark Assurance Process.
2. Payment of the fee for the participation of site or the company in the Copper Mark Assurance Process is due:
 - a. For Copper Mark participants:
 - i. Upon signature of the Copper Mark Letter of Commitment,
 - ii. 12 months following the signature of the Letter of Commitment, and
 - iii. 24 months following the signature of the Letter of Commitment.
 - b. For sites assessed only against the Joint Due Diligence Standard:
 - i. Upon signature of the Joint Due Diligence Standard Agreement.
3. The fees are exclusive of any taxes, fees or premiums applicable to the participant or other eligible site.
4. The Copper Mark requires that funds are transferred in United States Dollars (US\$), unless otherwise agreed in writing, no later than 30 days after receipt of the invoice.
5. Failure to transfer the required funds within 30 days will result in the Copper Mark suspending any activity associated with starting the Assurance Process, until such a time as the funds have been received in full.
6. Where the site does not complete the Copper Mark Assurance Process, fails to meet all of the Copper Mark standards within the required timeframes, or otherwise does not meet the requirements of the Copper Mark, the participant or other eligible site is not entitled to any reimbursement of the fee.

General

1. The Copper Mark reserves the right to review and adjust this fee schedule.
2. The revised fee schedule will be applied as of 1st January 2024.

Revision History

The first version of the Copper Mark Fee Schedule was dated 5 May 2020.

First revision on 19 March 2021 to include additional services for the Joint Due Diligence Standard Management Fee and Supply Chain Actors.

Second revision on 17 May 2021 to further distinguish fees for mining and smelting / refining. This revision was finalized on 25 May 2021 to align the applicable fees for small producers and supply chain actors.

Third revision on 12 October 2022 to align definitions for participants and other eligible sites with the Copper Mark Assurance Process and to include producers of the principle covered metal products.

Fourth revision on 04 September 2023 to harmonize the fee structure for ICA member and ICA non-member producer sites.