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MOLYBDENUM



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NICKEL



RESPONSIBLY
PRODUCED
ZINC

Assessment Summary Report

Participant Information

Name of the Site	SCM Minera Lumina Copper (Caserones)
Unique identifier provided by the Copper Mark	P0065
Address	Hijuela Carrizalillo Grande, Lote 2
Country of Operation	Chile
Principle covered products produced on site (e.g., concentrate, anodes, cathodes, sulphuric acid, slag, etc.)	Copper concentrate, cathode Molybdenum concentrate
Metals produced on site (e.g., copper, gold, nickel, silver, molybdenum)	Copper, molybdenum
Metals included in scope of Criterion 31 (this must be all, or a sub-set of the metals produced on site)	Copper, molybdenum
Metals covered by other independent assessments for Criterion 31 (e.g., RMAP, LBMA, RJC, etc.)	NA
Types of operations included in scope	
Mining	<input checked="" type="checkbox"/>
Concentrate blending	<input type="checkbox"/>
Solvent extraction and electrowinning	<input checked="" type="checkbox"/>
Smelting	<input type="checkbox"/>
Refining	<input type="checkbox"/>
Fabrication	<input type="checkbox"/>
Other (<i>please explain</i>)	
Infrastructure owned or controlled by the site and included in scope	
Roads	<input checked="" type="checkbox"/>

Rails	<input type="checkbox"/>
Ports	<input type="checkbox"/>
Other (<i>please explain</i>)	

Equivalent Systems

The following equivalent systems were applied:

Equivalent systems are determined by the Copper Mark to have standards and assurance requirements that are materially comparable in scope and intent to those of the Copper Mark, in accordance with the [Copper Mark Recognition Process](#).

Equivalent System	Review Process	Criteria Covered by Equivalency
ISO 45001:2018 Certification valid until 7 February 2026	<p>The assurance / certification was confirmed to be:</p> <ul style="list-style-type: none"> Valid at the time of the review No more than 24 months old and / or plans for reassessment are underway In effect for an additional 12 months and / or plans for reassessment are underway Covering the same scope as the Copper Mark Responsible Production Criteria, including operations, locations, and materials Accompanied by improvement plans where applicable 	12. Occupational Health and Safety
ISO 14001: 2015 Certification valid until 7 February 2026	<p>The assurance / certification was confirmed to be:</p> <ul style="list-style-type: none"> Valid at the time of the review No more than 24 months old and / or plans for reassessment are underway In effect for an additional 12 months and / or plans 	16. Energy Consumption 18. Waste Management 20. Pollution

	<p>for reassessment are underway</p> <ul style="list-style-type: none"> Covering the same scope as the Copper Mark Responsible Production Criteria, including operations, locations, and materials Accompanied by improvement plans where applicable 	
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Independent Site Assessment Information

Name of the Lead Assessor	Rachelle Jackson and Juliana Villegas
Name of the Assessment Firm (if applicable)	Arche Advisors
Date(s) of Assessment Activities (dd/mm/yyyy – dd/mm/yyyy)	28/08/2023 – 01/09/2023
Assessment Period	July 2022 – July 2023
Summary of the Assessment Methodology	<p>The assessment was conducted using the ISO 19011:2018 methodology against the Copper Mark Criteria for Responsible Production and the Joint Due Diligence Standard. The assessment methodology included data gathering through site visits to the mine operation and community; observation, worker and management interviews, and document review of policies, procedures, and records related to each of the specific Copper Mark criteria. A sampling approach was used related to document selection and worker selection, including contractor agencies. Greater specifics are included in detail in each criteria section of this report.</p> <p>Permanent workers: 928 Temporary workers: 2,304 Contract workers: 4,690</p>
Summary of the Assessment Activities	<p>The assessment consisted of document review and preparation. While on site, the following activities took place:</p> <p><u>Day 1</u></p> <ul style="list-style-type: none"> Opening meeting Mine tour (pit)

	<ul style="list-style-type: none"> • Management interviews <p><u>Day 2</u></p> <ul style="list-style-type: none"> • Site tour (processes, tailing) • Community interviews <p><u>Day 3</u></p> <ul style="list-style-type: none"> • Site tour (waste treatment, supplies warehouse, food services, waste treatment) • Community interviews • Worker interviews • Management interviews <p><u>Day 4</u></p> <ul style="list-style-type: none"> • Management interviews <p><u>Day 5</u></p> <ul style="list-style-type: none"> • Document review • Closing meeting
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Summary of Findings

Criterion	Rating	Comments
1. Legal Compliance	Fully meets	<p>The Senior Legal Counsel oversees legal compliance of the company (Lundin Mining) with national law and international laws, where such are required nationally. This is done with support from external legal resources, such as subscriptions to legal updating services and support from industry associations that provide updates and information on the implications of new industry legislation.</p> <p>The corporate legal team provides support and guidance to managers in making changes to internal management systems to align with new or revised regulatory requirements.</p>

		<p>Managers demonstrated awareness of the legislation related to their departmental purview. Workers indicated they are aware of the internal regulations and laws applicable to their work area and are trained in this matter.</p> <p>This was confirmed through site observation; management interviews; worker interviews; and document review including the procedure to identify and evaluate legal requirements, job descriptions and qualifications, among others.</p>
2. Business Integrity	Fully meets	<p>Caserones has in place a documented management system that effectively prevents bribery, corruption, and anti-competitive behavior.</p> <p>Staff are trained on these topics and there is annual public reporting on payments to governments. Staff indicated that to date they have not had to file a complaint.</p> <p>This was confirmed through site observation; management interviews; worker interviews; and document review including the anti-bribery policy, code of conduct, financial report, training records, complaints channel, among others.</p>
3. Stakeholder Engagement	Fully meets	<p>Caserones conducts and documents a stakeholder mapping on a regular basis. Caserones also has developed an on-going engagement plan and established a grievance mechanism via a web portal and a phone number. Communications are shared through relevant stakeholder groups such as community councils.</p> <p>This grievance system aligns to UNGP Effectiveness Criteria for Non-Judicial Grievance Mechanisms, and includes a management procedure for investigating and responding to complaints received via this channel.</p> <p>This was confirmed through management interviews; community stakeholder interviews; and document</p>

		<p>review including the stakeholder map and outcome matrix, grievance procedure, and records of grievances, among others.</p> <p>More information is available here.</p>
4. Business Relationships	Fully meets	<p>Caserones has in place policies and practices regarding management of ethics and standards in business relationships.</p> <p>Language on responsible business practices is included in a code of conduct that suppliers and contractors are required to sign and adhere to. Suppliers and contractors are evaluated based on such criteria; results of such evaluations are taken into consideration to approve them, and high risk business partners receive additional due diligence and risk being suspended if risks are not appropriately mitigated.</p> <p>This was verified through management interviews; and document review, including the code of conduct, supplier code of conduct, supply policy, meeting minutes from contractor meetings, contractor administration manual, due diligence procedure, requirements for contractors, signed supplier agreements, samples of due diligence files, and supplier evaluations, among others.</p>
5. Child Labor	Fully meets	<p>Caserones has in place a management system that ensures against the employment of people under the age of 18 years old. This is embodied in the human rights policy, human resources policy and the code of conduct.</p> <p>Hiring procedures are in place to verify age of applicants; such requirements are communicated and trained to direct employees and contractors, which are also verified for conformance.</p> <p>No underage persons were observed onsite.</p> <p>This was verified through worker interviews; management interviews; site</p>

		<p>observation; and document review, including the code of conduct, human rights policy, hiring checklist, communication, and training records, among others.</p>
6. Forced Labor	Fully meets	<p>Caserones has in place policies, procedures and practices to prevent the use of forced labor or participation in acts of human trafficking. This is embodied in the human rights policy, human resources policy and the code of conduct. Contractors are required to sign commitments to respect these policies.</p> <p>Workers are free to end the labor relationship without restrictions, leave the workplace as needed and are paid severance within legal timeframe. Any overtime is voluntary in nature and limited in scope. Workers confirm they are aware of the policy and know where to find it.</p> <p>This was verified through worker interviews; management interviews; site observation; and document review, including the code of conduct, severance payment records, and the Human Rights policy, among others.</p>
7. Freedom of Association and Collective Bargaining	Fully meets	<p>Caserones has in place policies, procedures and practices to ensure they respect employees' rights to freedom of association and to collective bargaining. 90% of the direct workforce is represented by a union.</p> <p>Workers may join or refrain from joining any of the three unions present at the site; they are informed about them during onboarding. Collective agreements are negotiated every three years. Unions report the company bargains in good faith.</p> <p>Workers receive training on and confirm knowledge of the policy regarding freedom of association.</p> <p>After reaching an agreement during a union strike in 2021, Caserones made changes that improved the relationship</p>

		<p>with the union, including holding meetings according to the needs of unions and establishing an open-door policy. Spaces were created that improved the relationship, communication is fluid, and negotiated agreements are respected.</p> <p>This was confirmed by interviews with management; worker interviews; union representatives' interviews; and a review of documents including the collective bargaining agreements, the company's code of conduct, and training records, among others.</p>
<p>8. Discrimination</p>	<p>Fully meets</p>	<p>Caserones has in place policies, procedures and practices to identify and prevent discrimination and harassment against a wide range of protected classes including age, gender, race, national and ethnic origin, religion, language, and sexual orientation, among others. There is a system to prevent and address complaints of harassment. Training on discrimination and harassment is carried out at induction.</p> <p>Workers demonstrate knowledge and understanding of the companies non-discrimination policy. Employees confirm an awareness on how to report instances of discrimination and harassment which is communicated during onboarding; and interviewed workers confirm they have not experienced or witnessed discrimination.</p> <p>The company demonstrates a fair and equitable remuneration policy, in line with the principles of equal opportunities.</p> <p>Community members confirm that the company does not discriminate against people or groups.</p> <p>This was confirmed by interviews with management; workers interviewed; external stakeholder interviews and a review of documents including the</p>

		Human Resources policy, human rights policy, supplier code of conduct, and the salary review, among others.
9. Gender Equality	Partially meets	<p>Diversity and inclusion are recognized in human resources policy.</p> <p>Both management and workers demonstrate knowledge of the company’s policy on gender equality, and receive training related to discrimination.</p> <p>Caserones seeks to increase the number of women in the mine to align with legally established percentages. This is actively promoted through job announcements. In practice, pregnant women and mothers’ rights are respected, and there are women-specific facilities, including changing areas, bathrooms, and a nursery.</p> <p>Women interviewed confirm they receive the same treatment and have the same opportunities to advance.</p> <p>The following gaps were identified:</p> <ul style="list-style-type: none"> • Measures and objectives to promote gender equity within the company are not defined. • There is no evidence that relevant personnel have been trained on gender equality. <p>The company is in the process of implementing a gender equality plan with the aid of a third-party consultant, allowing themselves one year to identify and close gaps and get to “fully meets” as well.</p> <p>This was confirmed by interviews with management; interviews with workers; and a review of documents including the code of conduct, Human Resources policy, career development procedure, and sustainability report, among others.</p>
10. Working Hours	Fully meets	Caserones has in place policies, procedures and practices to keep employees’ regular and overtime working hours within legally required

		<p>limits. There is a record of the work hours used to measure and control the work hours and ensures that these do not exceed the number of hours established by law and carries out internal audits where legal compliance with work hours is evaluated.</p> <p>The average hours of this regular work shift are 42.5 hours per week. Overtime hours is voluntary and infrequent. Working hours, overtime and rest days follow labor law and clauses of the collective bargaining agreement.</p> <p>This was confirmed by interviews with management; interviews with workers; a review of documents including the code of conduct, contracts, union agreements, internal regulations, internal audits, and attendance records, among others.</p>
<p>11. Remuneration</p>	<p>Fully meets</p>	<p>Caserones has in place policies, procedures and practices to pay employees wages that align with the average local industry wage, which is higher than the minimum wage.</p> <p>The company has established a merit-based pay system with job determined salary scales. Salary and benefits are included in the collective bargaining agreement, which are negotiated every three years. Caserones carries out an external salary study to evaluate the alignment of salary rates with industry standards,</p> <p>Contractor wages are audited as part of monitoring compliance. Wage composition is understood by workers; wages are paid timely, and the company provides wage statements.</p> <p>This was confirmed by interviews with management; interviews with workers and management; and a review of documents including wage records, code of conduct, union agreements, and government inspection reports, among others.</p>

<p>12. Occupational Health and Safety</p>	<p>Fully meets</p>	<p>Caserones has and ISO 45001 certificate, recognized for equivalency.</p> <p>During the facility walkthrough, the assessors identified health and safety risks in four locations, requiring additional review beyond ISO 45001. These gaps were:</p> <ul style="list-style-type: none"> • High Pollution in the mine area. • Inadequate storage of hazardous waste and deteriorated infrastructure. These deficiencies represent a risk to the safety and well-being of workers. <p>After an in-depth review, the assessors concluded that these gaps had been evidenced in internal audits, they were evaluated under its ISO tools platform and corrective measures were taken to guarantee an adequate work environment. That shows that the management system is effective in identifying gaps and facilitating gap closure plans and actions.</p> <p>This was confirmed by a review of documents including the summary audit report ISO 14001:2015 and RMI's Risk Readiness Assessment Voluntary Standard System (VSS) Equivalency Benchmark Results.</p>
<p>13. Grievance Mechanism</p>	<p>Partially meets</p>	<p>Caserones has developed and implemented a grievance mechanism that can be accessed via web, phone, email or face-to-face, and is available for internal and external stakeholders. All grievances are required to be investigated, responded to within an established deadline and the outcome communicated to the complainant.</p> <p>The grievance mechanism was developed in alignment with the UN Guiding Principles Effectiveness Criteria for Non-Judicial Grievance Mechanism.</p> <p>The following gap was identified:</p> <ul style="list-style-type: none"> • Insufficient awareness of the existence of the grievance

		<p>mechanism from direct workers and contractors.</p> <p>This was confirmed by interviews with management; interviews with workers and a review of documents including the code of conduct, case registry, annual statistics of complaint channel, and records of grievances, among others.</p>
14. Environmental Risk Management	Fully meets	The assessment confirmed Caserones has a valid ISO 14001 certificate and this criterion is in scope.
15. Greenhouse Gas (GHG) Emissions	Fully meets	<p>Caserones has applied the GHG protocol, quantified greenhouse gas emissions for scope 1 and 2, and is in the process of implementing scope 3. Caserones has demonstrated a commitment to carbon reductions and operates 100% with renewable energy.</p> <p>Emissions are regularly monitored, establishing key performance indicators and are disclosed with transparency.</p> <p>Clear policies and objectives have been established for the reduction of emissions, and concrete actions have been implemented, such as the adoption of cleaner technologies and the promotion of energy efficiency. These objectives include changing the source of electrical energy for the Caserones site (2020-2021), determining the Hdc for the use of electric buses at work (2022-2023), and engineering development to convert mining trucks from fossil fuel to electric (2024-2025).</p> <p>This was confirmed by interviews with management; and a review of documents including the third-party assured report, risk assessment, SSSC policy, and the annual total emission sustainability report, among others.</p> <p>More information is available here.</p>
16. Energy Consumption	Fully meets	The assessment confirmed Caserones has a valid ISO 14001 certificate, and this criterion is in scope.

<p>17. Freshwater Management and Conservation</p>	<p>Fully meets</p>	<p>The mine has 20 wells, all of which were authorized and evaluated within the environmental impact study.</p> <p>Water monitoring is carried out through an external company accredited by the INN standardization institute. Sectoral instruments are in place to allow evaluation of the quantity and quality of water.</p> <p>During the environmental impact assessment, citizen participation was carried out and they were informed of the channels they can use in case of any deviation during the extraction of this resource.</p> <p>The company aims to deliver desalinated water in the Malpaso sector to the Copiapo River Surveillance Board and in the city of Caldera where the sanitation company processes it, makes it drinkable, and delivers it to the population. This is part of the compensation for extracting water from these wells.</p> <p>The company has a sewage treatment plant which is treated and used to irrigate roads.</p> <p>This was confirmed by interviews with management; worker interviews; site walkthrough; and a review of documents including the code of conduct, EHSS policy, environmental impact matrix, and the water management system, among others</p>
<p>18. Waste Management</p>	<p>Fully meets</p>	<p>The assessment confirmed Caserones has a valid ISO 14001 certificate and this criterion is in scope.</p>
<p>19. Tailings Management</p>	<p>Partially meets</p>	<p>Caserones has in place policies, procedure and practices to ensure proper and responsible tailings management; these are observed to be understood by workers and allow a safe operation and protect the environment.</p> <p>The company has fine and coarse tailings, which is operational and has</p>

		<p>its operating permit. The tailings storage facility is still in construction.</p> <p>Workers are trained to operate equipment and machinery, and technical guidance is provided for the construction of the tailings.</p> <p>Caserones is in the process of implementing the Global Industry Standard on Tailings Management (GISTM).</p> <p>The following gap was identified:</p> <ul style="list-style-type: none"> • GISTM has not been fully implemented. <p>This was confirmed by interviews with management; worker interviews; community interviews; site walkthrough; and a review of documents including the code of conduct, SSSC policy, tailings policy, and GISTM report progress, among others</p>
20. Pollution	Fully meets	The assessment confirmed Caserones has a valid ISO 14001 certificate and this criterion is in scope.
21. Biodiversity and Protected Areas	Fully meets	<p>Caserones has developed and implemented policies and procedures on biodiversity in line with the mitigation hierarchy. Caserones is not located within a Critical Habitat or World Heritage site, and no endangered species were identified in the area of influence.</p> <p>Caserones has assessed its environmental impact, including impact on biodiversity; and has developed a management plan to protect and restore biodiversity. A reporting mechanism is available to all stakeholders to inform of incidents or animal sightings.</p> <p>In some areas, permitted flora species are being planted as part of environmental compensation. There is direct communication with the community near the mine since these communities have grazing animals, so when these animals are in the project</p>

		<p>area, they work hand in hand with the owners to be able to take those animals to safe areas.</p> <p>Workers and members of the community are aware of the policies, impacts, and mitigation efforts underway.</p> <p>This was confirmed by interviews with management; worker interviews; community interviews; site walkthrough; and a review of documents including the code of conduct, SSSC policy, the environmental impact assessment, and the flora and fauna monitoring reports, among others, among others.</p>
22. Mine Closure and Reclamation	Partially meets	<p>Caserones has developed a mine closure plan with stakeholder participation; such plan contemplates objectives and goals on maintenance and supervision of the site and its remaining impacts including economic, and environmental parameters.</p> <p>The closure plan has objectives and goals that consider the maintenance and supervision programs of the temporary closure considering the remaining impacts.</p> <p>The following gap was identified:</p> <ul style="list-style-type: none"> • Caserones does not include social aspects in its closure plan. <p>The site noted that this element is not required to meet Chilean legal requirements.</p> <p>This was confirmed by interviews with those responsible; site walkthrough; and a review of documents including code of conduct, SSSC policy, and resolution approving MV closure plan, among others.</p>
23. Community Health and Safety	Fully meets	<p>Caserones has implemented a policy and procedures to evaluate and mitigate significant potential health impacts to communities.</p> <p>Caserones proactively engages with the communities closest to the site,</p>

		<p>though located outside of the impact area of the mining operation. Monitoring stations are located within the community and information on emergency plans have been communicated.</p> <p>Interviewed members of the community report that they do not perceive health and safety risks as the mining operation is high in the cordillera and they live on the valley floors.</p> <p>This was confirmed by interviews with management; worker interviews; community interviews; and a review of documents including Sustainability Report, the Environmental, Social and Health Risk Assessment, Stakeholder Mapping, among others.</p>
24. Community Development	Fully meets	<p>Caserones actively engages with community representatives. The initiatives implemented at the community are based on a needs assessment and collaborative plan for community for community development.</p> <p>Project outcomes are monitored and reported back to the company by the community organizations receiving funding and support.</p> <p>Community members reported that they are engaged in the process to identify needs and objectives, and aware of the grievance mechanism available to them for any concerns.</p> <p>This was confirmed by interviews with management; community interviews; and a review of documents including stakeholder mapping of local communities, minutes of community meetings, social Management plan, among others.</p>
25. Artisanal and Small-Scale Mining	Not applicable	<p>The assessor confirmed that there are no Artisanal and Small-Scale Mining operations in the area of influence of Cserones.</p>
26. Human Rights	Fully meets	<p>Caserones has implemented the UN Guiding Principles on Business and</p>

		<p>Human Rights and has in place policies and procedures to uphold their human rights commitment.</p> <p>The Environmental Impact Assessment report (EIA) contains a section on human rights and a risk matrix used to identify the risk level of each potential impact. Mitigation plans are developed, implemented, and reviewed related to the outcomes of the EIA.</p> <p>Both internal and external stakeholders report awareness on the human rights policy, how to report violations and how these are remediated.</p> <p>This was confirmed by interviews with management; worker interviews; community interviews; and a review of documents including the code of conduct, human rights risk assessment, human rights risk matrix, case studies, and the sustainability report, among others.</p>
27. Security and Human Rights	Fully meets	<p>Caserones has implemented a Human Rights Policy that covers security practices. This Human Rights Policy commits to identify risks related to human rights security practices, acting in alignment with the Voluntary Principles on Security and Human Rights. There is a process to identify risks related to human rights security.</p> <p>Security workers receive training. Employees confirm that they know how to file complaints if they are concerned about security measures.</p> <p>This was confirmed by interviews with management; worker interviews; security personnel interviews; and a review of documents including code of conduct, human rights risk assessment, and the grievance procedure, among other.</p>
28. Indigenous Peoples' Rights	Fully meets	<p>Site based verification confirms that Caserones has a comprehensive suite of systems, processes and tolls to</p>

		<p>respect indigenous people's rights, including commitments to FPIC.</p> <p>Mining operations are near to the territory of 3 different groups of indigenous peoples. Caserones is legally committed to establish Community Relations Working Groups with each community and, via these working groups, to present to the community any and all information related to operational plans that are being submitted for government approval, and to fund for the community the hiring of assessors by the community to analyze and assist the community in understanding the information so that they may engage in the government-mandated Environmental Impact Assessment process related to any project development, which itself requires indigenous inclusion in the EIA for identification of impact and potential mitigation measures.</p> <p>Indigenous representatives indicated that Caserones has kept their commitments and obligations required under the legally concluded agreements. They also reported being aware of the grievance channels available to them. No reports indicated that the current mechanisms are insufficient or not carried out as intended or reported.</p> <p>it is recommended that the site elaborate a stand-alone policy for FPIC to ensure a comprehensive policy approach over time, rather than on a case-by-case basis.</p> <p>This was confirmed by interviews with management; indigenous representative interviews; and a review of documents including meeting minutes, policies, communication records and legal accords with communities, among others.</p>
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<p>29. Land Acquisition and Resettlement</p>	<p>Partially meets</p>	<p>The plans for this mining operation states that this operation will not require the resettlement of any human communities. For this reason, the company determined that C29 is not applicable. However, because of the information that follows, the assessor deemed this criterion is applicable.</p> <p>However, it is reported that in 2019 a family requested resettlement due to the road safety risks near to their homestead. An agreement was negotiated between the mine and the family, documented, signed by all parties, and notarized, and the family were relocated. The process Caserones employed was appropriate and included a process of consultation, transparency in the development of the plan, and fulfilment of the agreed upon negotiation.</p> <p>The following gap was identified:</p> <ul style="list-style-type: none"> • The site lacks any specific policies related to land acquisition or resettlement. <p>To better align with this criterion's requirements and formalize this process for any similar future events, the site should draft a policy aligned to this criterion, committed to minimizing land acquisition and resettlement and developing a resettlement action plan.</p> <p>This was confirmed by interviews with management; community member interviews: and a review of documents including environmental permit RCA 13/2010.</p>
<p>30. Cultural Heritage</p>	<p>Fully meets</p>	<p>Caserones has a system to identify cultural heritage sites and to establish a process based on consultation with stakeholders to avoid, minimize, reduce and compensate for adverse impacts on cultural heritage. This is based on the Environmental Impact Assessment and the "chance find" procedure.</p>

		<p>On-going annual monitoring of heritage sites are conducted by professional archaeologists.</p> <p>This was confirmed through site tours; management interviews; community member interviews; and a review of documents including the human rights assessment, sustainability index, annual due diligence report, and of human rights policies and procedures.</p>
31. Due Diligence in Mineral Supply Chains	Partially meets	<p>Caserones has completed the requirements to comply with the LME Red Flag Assessment process. However, Caserones has not implemented a fully-OECD aligned system. Caserones does not accept any external materials.</p> <p>This was confirmed by interviews with management; and a review of documents including the code of conduct, requirements for contracted companies, supplier assessments, and due diligence procedure among others.</p>
31.a. Management System	Partially meets	<p>Caserones has a policy in place drafted to comply with the LME Red Flag Assessment. It is supported by a management system with delineated roles and responsibilities. There are resources to support and implement these management systems, aligned with the needs of a mine of their size that does not accept any external material inputs. Relevant personnel are trained on the policies and procedures. There is a grievance mechanism, and a process to review for continuous improvement.</p> <p>The following gap was identified:</p> <ul style="list-style-type: none"> • The policy and procedure implemented is not a fully-OECD aligned system. <p>While there is a document retention policy, it is recommended to be updated to ensure records are maintained for a period of 5-years.</p>

	31.b. Red Flag Identification Process	Partially meets	<p>There is a process in place to conduct a red flag assessment. No red flags were identified.</p> <p>The following gap was identified:</p> <ul style="list-style-type: none"> • There is no formal methodology to identify a CAHRA.
	31.c. Risk Assessment Process	Not applicable	No red flags were identified.
	31.d. Risk Management Process	Not applicable	No red flags were identified.
	31.e. Public Reporting	Partially meets	<p>Caserones has an LME Red Flag Report.</p> <p>One gap was identified:</p> <ul style="list-style-type: none"> • The LME Red Flag Report will not be published again, and the information is not yet integrated into another annual reporting format.
32. Transparency and Disclosure	Partially meets	<p>Caserones engages in regular public reporting, including through an annual sustainability report using GRI requirements, which includes site-level data. Caserones also provides additional information on ESG targets on their website.</p> <p>Caserones fulfill Chilean requirements for transparency in government payments, including publishing financial reports via the government website.</p> <p>Both internal and external stakeholders receive presentations on the performance of the company and were able to describe the company's ESG performance.</p> <p>The following gap was identified:</p> <ul style="list-style-type: none"> • Caserones has not publicly expressed support for the EITI. <p>Caserones Sustainability report can be found here.</p>	

Conclusions

Statement of conformance

The site is found to fully meet all applicable criteria of the Risk Readiness Assessment and, for Criterion 31, all applicable conformance criteria of the Joint Due Diligence Standard.	<input type="checkbox"/>
The site is found to fully meet or partially meet all applicable criteria of the Risk Readiness Assessment and, for Criterion 31, all applicable conformance criteria of the Joint Due Diligence Standard. The site has committed to continuous improvement to fully meet all applicable Copper Mark Criteria by 19.01.2025	<input checked="" type="checkbox"/>
The site is found to miss some or all of the applicable criteria of the Risk Readiness Assessment and / or for Criterion 31, some, or all of the applicable conformance criteria of the Joint Due Diligence Standard. The site has committed to continuous improvement to fully meet all applicable Copper Mark Criteria by 19.01.2025.	<input type="checkbox"/>
The site misses some or all of the applicable requirements of the Risk Readiness Assessment and / or for Criterion 31, the applicable criteria of the Joint Due Diligence Standard. The Site has not committed to continuous improvement.	<input type="checkbox"/>
Limitations:	
Additional comments:	

Award

The Copper Mark	<input checked="" type="checkbox"/>
The Molybdenum Mark	<input checked="" type="checkbox"/>
The Nickel Mark	<input type="checkbox"/>
The Zinc Mark	<input type="checkbox"/>

This Summary Report is prepared using data from the independent accountant's assurance report and the independent assessor report. The Copper Mark confirms the assessors' opinion and awards the relevant metal Mark(s) as follows:

Date The Copper Mark and The Molybdenum Mark is awarded	11 October 2023
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Expiry Date of The Copper Mark and The Molybdenum Mark	10 October 2026
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