

The Copper Mark Letter of Commitment

This letter is to confirm the participant's commitment to the Copper Mark. The signing of this letter officially associates the site with the Copper Mark.

A participant is a site involved in the extraction, processing, treatment, mixing, recycling, handling, or otherwise manipulating one or more of the principle covered metal products (copper, molybdenum, nickel, and zinc).

The following site commits to participate in the Copper Mark Assurance Process:

Name of the site	Michilla
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This site is applying for the following scope (check all that apply):

Copper Mark	<input checked="" type="checkbox"/>
Molybdenum Mark	<input type="checkbox"/>
Nickel Mark	<input type="checkbox"/>
Zinc Mark	<input type="checkbox"/>

Chain of Custody (voluntary and copper only)	<input type="checkbox"/>
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Through this Letter of Commitment, we commit to:

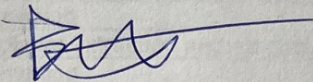
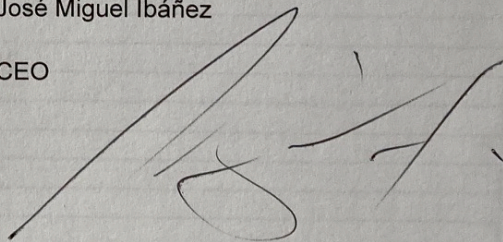
- Fully meet all applicable Copper Mark standards within 24 months of signing this Letter of Commitment;
- Demonstrate conformance with the Copper Mark standards through participation in the Copper Mark Assurance Process;
- Nominate and provide an appropriate level of support and resources to a contact person who will coordinate with the Copper Mark; and,
- Share information with the Copper Mark and the public as stipulated in the Copper Mark Assurance Process.

Assurance Activities, Responsibilities and Timeframes

The Copper Mark and Michilla understand that upon signing this Letter of Commitment the participant will complete the steps and activities detailed in the Copper Mark Assurance process within specified timelines, as detailed in the following table:

Assurance Activity	Timeframe
Submit self-assessment	Within 6 months of signing the LOC
Site-level assessment completed (If applicable)	Within 12 months of signing the LOC
Improvement plan agreed with the assessor	Within 1 month of completion of the determination
Verification by an assessor that all criteria are "fully meets"	Within 24 months of signing the LOC
Submission of an application for re-assessment	Within 3 years of eligibility to make a claim or on a significant change and/or incident at the producer's site.

These deadlines may be extended by the Copper Mark at its discretion. Failure of the participant to meet its obligations within the timeframe may lead to the participant being disassociated by the Copper Mark.

Acknowledged and agreed by:	
The Copper Mark Michèle Brülhart Executive Director Copper Mark  April 21 st 2023	Minera HMC S.A. – for the Michilla site José Miguel Ibáñez CEO  April 21 st 2023