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**The Copper Mark  
Impact Working Group  
Terms of Reference**

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The Copper Mark Impact Working Group Terms of Reference		Internal

## Objective

The Copper Mark Impact Working Group (“Impact WG”) is the main forum to identify and address past, present and future critical impacts on people and the environment throughout mineral and metals value chains.

The Impact WG’s main objectives are:

1. To further the understanding of the strategic environmental, social and governance (ESG) issues related to the sources of copper required to support the energy transition.
2. To map critical ESG issues for copper, molybdenum, nickel, and zinc, with an initial focus on copper.
3. To design and implement a Copper Mark strategy to address the identified critical environmental, social, and governance issues.
4. To revise and regularly review the Copper Mark Theory of Change and Monitoring and Evaluation framework.

## Overview

The Copper Mark seeks to accelerate the development of responsible value chains to respond to market developments – while maintaining our focus on critical impacts of copper production on people and the environment.

The Copper Mark seeks to set up the Impact WG to support the development and implementation of leadership strategies to address address past, present, and future critical impacts on people and the environment throughout metal value chains.

## Roles and Responsibilities

The Impact WG is responsible for identifying critical impacts, developing a strategy for the Copper Mark to best address them, and assisting in the implementation of that strategy.

This is closely tied to the Copper Mark's theory of change and the impact that it can have through the Copper Mark Assurance Framework, as articulated and managed through the Copper Mark monitoring and evaluation system. As a result, the Impact WG is also responsible for ensuring that the theory of change and monitoring and evaluation system are revised to incorporate both this vision and the management of critical impacts.

The Copper Mark has identified the following main areas for the Impact WG to focus on:

- Identifying critical impacts and developing a strategy:
  - Develop a comprehensive mapping of the negative and positive impacts of the copper supply chains to identify the most critical past, present and future impacts. In a first stage, the mapping shall focus on the present and future impacts related to the sources of copper required to support the energy transition.
  - Recommend a strategy for the Copper Mark to address the critical impacts, whether within the existing Assurance Framework or through other efforts.
  - In a second stage, map the negative and positive impacts of the molybdenum, nickel and zinc supply chains, with a particular focus on overlap between the metals.
- Assist in the implementation and monitoring of the strategy
  - Develop a roadmap for the implementation of the strategy.
  - Consider the resources required to implement the strategy, including potential sources of funding.
  - Include a component for regular review, evaluation, and revision of the strategy.
- Develop KPIs related to critical impacts
  - Using the existing Copper Mark lists on KPIs, identify which should be verified by assessors, which should be gathered from publicly available information, and which can be collated through other formats
  - Consider KPIs related to critical impacts and that are required for copper supply chain actors to report on through other frameworks such as reporting initiatives and / or regulatory requirements.
  - Evaluate the methods for communicating on KPIs including through assessment summary reports, annual reports, monitoring and evaluation reports, other options
- Review and revise the Copper Mark Theory of Change and Monitoring and Evaluation System
  - Incorporating all of the above into a review and revision of the Theory of Change and Monitoring and Evaluation system to ensure alignment with the vision, 2023-2026 strategy, incorporation of new metals, critical impacts strategy, and use of KPIs

The Impact WG liaises with other technical working groups of the Copper Mark as appropriate.

## Impact Working Group Participation

### Composition

The Impact WG will include representatives from the following organizations who are either Participants, Copper Mark Partners, or other interested stakeholders.

- Participants
- Metals associations including ICA, IMOA, IZA, and NI
- Partners
- NGO / CSO representatives
- Investors
- Academic institutions

Additional organizations and / or subject matter experts may be invited to the Impact WG where these are considered to support the objectives of the working group.

### Working Mode

Participants are expected to contribute to the Impact WG by:

- Attending meetings via teleconference;
- Reviewing materials prepared by the Copper Mark in advance or in between meetings of Impact WG;
- Providing technical input and feedback on the materials prepared by the Copper Mark and / or external contractors in writing and / or during the Impact WG meetings;
- Prepare recommendations for the Copper Mark Advisory Council to review within the scope of these terms of reference.

The Impact WG, at the recommendation of Copper Mark staff and with the agreement of participants, may temporarily establish sub-teams to focus on a specific issue and / or deliverable. Sub-teams report to the Impact WG and sunset when the stated scope of work is completed.

### Time Commitment

Participants are expected to join monthly hourly calls.

The meeting frequency may be adjusted based on the workplans established for each workstream.

Sub-teams will determine the frequency of meetings independently.

## Activity Plan and Decision Making

The Impact WG reports to the Copper Mark Advisory Council. The Advisory Council defines the activity plan for the Impact WG, including the overall objectives and scope of each major workstream to ensure these are aligned with the mission and vision of the Copper Mark.

The Impact WG seeks to develop deliverables that meet the expectations of its participants. Deliverables developed within the scope of the workstreams are adopted by the Impact WG by consensus, where consensus refers to the absence of any formal objections by participants.

In the following cases, decisions will be escalated to the Advisory Council and / or the Board of Directors:

- Impact WG participants are unable to reach a consensus.
- Deliverables impact the Copper Mark's strategy to achieve the organization's mission and vision.
- Deliverables results in financial, legal and / or reputational impacts on the organization (require escalation to the Board of Directors).

Once agreed by the Impact Working Group, deliverables will be submitted to the Advisory Council, which will then make recommendations to the Board for approval, if required.

## Administration

The working language of the Copper Mark Impact WG is English.

The Impact WG will be convened and chaired by staff of the Copper Mark.

All deliverables developed by the Impact WG are owned by the Copper Mark.