The Copper Mark Letter of Commitment

This letter is to confirm the participating copper producer’s commitment to the Copper Mark. The signing of this letter officially associates the copper producer with the Copper Mark.

Copper producers are sites involved in the mining, solvent extraction and electrowinning (SX/EW), smelting, or refining of copper for sale or further processing. A site may comprise several activities in different locations in the same geographic area and under the same management control.

The Letter of Commitment can be signed for multiple sites, provided that the information requested in its Annex is available for each individual site.

Mantoverde S.A. commits to participate in the Copper Mark, covering the following site:

| Name of the copper producer site | Mantoverde |

Through this Letter of Commitment, we commit to:

- Meet all Copper Mark Criteria within 24 months of signing this Letter of Commitment;
- Demonstrate conformance with the Copper Mark Criteria through participation in the Copper Mark Assurance Process;
- Nominate and provide an appropriate level of support and resources to a contact person who will coordinate with the Copper Mark; and,
- Share information with the Copper Mark and the public as stipulated in the Copper Mark Assurance Process.

This letter should be sent by email to info@coppermark.org.

Once signed, this letter, excluding the Annexes, will be available on the Copper Mark website.
Assurance Activities, Responsibilities and Timeframes

The Copper Mark and Mantoverde S.A. understand that upon signing this Letter of Commitment the copper producer and the Copper Mark will complete the steps and activities detailed in the Copper Mark Assurance process within specified timelines, as detailed in the following table:

<table>
<thead>
<tr>
<th>Assurance Activity</th>
<th>Timeframe</th>
<th>Responsible Party</th>
</tr>
</thead>
<tbody>
<tr>
<td>Submit self-assessment</td>
<td>Within 6 months of signing the LOC</td>
<td>Copper Producer</td>
</tr>
<tr>
<td>Notification of need for site-level assessment</td>
<td>Within 10 days of receiving the self-assessment</td>
<td>The Copper Mark</td>
</tr>
<tr>
<td>Site-level assessment completed (If applicable)</td>
<td>Within 12 months of signing the LOC</td>
<td>Copper Producer</td>
</tr>
<tr>
<td>Improvement plan agreed with the assessor</td>
<td>Within 10 days of completion of the site assessment</td>
<td>Copper Producer</td>
</tr>
<tr>
<td>Improvement plan implementation verified by the assessor</td>
<td>Within 12 months of completion of the site assessment</td>
<td>Copper Producer</td>
</tr>
<tr>
<td>Submission of an application for re-assessment</td>
<td>Within 3 years of eligibility to make a claim or on a significant change and/or incident at the producer's site.</td>
<td>Copper Producer</td>
</tr>
</tbody>
</table>

These deadlines may be extended by the Copper Mark at its discretion. Failure of the copper producer to meet its obligations within the timeframe may lead to the copper producer being disassociated by the Copper Mark.

Acknowledged and agreed by:

**The Copper Mark**

Michèle Brülhart

Executive Director Copper Mark

[Signature]

DATE 08.08.2022

**Mantoverde S.A.**

Pablo Asiain Rojas

Gerente General Mantoverde

[Signature]

DATE 01/08/2022

© 2022 The Copper Mark Company. All Rights Reserved.

The Copper Mark, a Private Limited Company by guarantee, Company Number 12370476, registered in Delta Place, 27 Bath Road, Cheltenham, United Kingdom, GL53 7Th