

## OVERVIEW: The Joint Due Diligence Standard for Copper, Lead, Nickel and Zinc

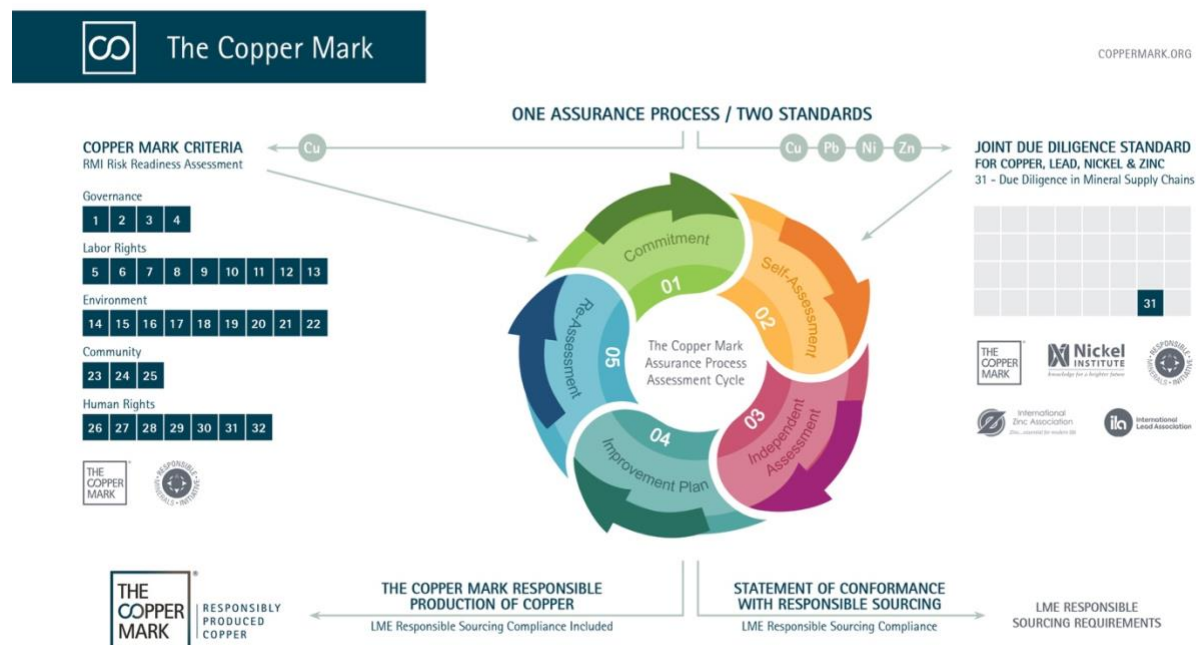
The Joint Due Diligence Standard was developed as a tool for LME listed copper, lead, nickel and zinc brands to comply with LME’s Responsible Sourcing Requirements.

You can access the Joint Standard on the Copper Mark website [HERE](#).

The Copper Mark is an assurance framework to promote the responsible production of copper. Sites that participate in the Copper Mark have to meet [32 responsible production criteria](#) of the [Risk Readiness Assessment](#), covering a range of environment, social, and governance issues.

Criteria 31 of the 32 criteria concerns the responsible sourcing of raw material. It requires sites to conduct due diligence on their supply chain in accordance with the [OECD Due Diligence Guidance](#). This criterion is the same as the [LME’s Responsible Sourcing Requirement](#).

A LME listed Brand can comply with the LME’s requirement in three different ways. One way is to be audited through an assurance framework recognized by the LME using an “OECD-aligned” standard. **Through a collaborative effort, the Joint Standard offers a *single tool* that LME listed Brands can use to comply with the LME.**



## Why?

- To have an "OECD-aligned" Joint Standard available for copper, lead, nickel and zinc brands for LME compliance
- To ensure a single set of requirements for all four metals and any other metals produced at the same site
- To reduce company costs and administrative burdens of compliance
- To leverage existing infrastructure with the Copper Mark Assurance Process to manage and oversee audits
- To ensure that by participating in the Copper Mark, copper producers automatically comply with LME requirements

## How?

- Any company that produces or trades copper, lead, nickel or zinc can use the standard
- Using a site-level audit by an independent third-party assessor approved by the Copper Mark
- Ability to include any / all metals produced by the site reduces the need for multiple assessments
- Recognition of other OECD-aligned standards reduces the need for multiple assessments

## What?

- Copper Mark participants automatically comply with LME Responsible Sourcing requirements through their Copper Mark assessment at no additional cost
- Sites that do not participate in the Copper Mark can use the Copper Mark Assurance Process to complete an assessment using the Joint Standard
- Management fee of \$2,000 USD + audit firm costs
- Assessments are required every three years
- Sites are required to share annual reports of their due diligence and notify the Copper Mark of major changes every off-cycle year

The Joint Due Diligence Standard was developed in collaboration between [The Copper Mark](#), [the International Lead Association \(ILA\)](#), [the International Zinc Association \(IZA\)](#), the [Nickel Institute](#) and the [Responsible Minerals Initiative \(RMI\)](#).

Companies can use the [Copper Mark Assurance Framework](#) or the [Responsible Minerals Assessment Process](#) to complete an assessment against the Joint Standard.

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