OVERVIEW: The Joint Due Diligence Standard for Copper, Lead, Nickel and Zinc

The Joint Due Diligence Standard was developed as a tool for LME listed copper, lead, nickel and zinc brands to comply with LME’s Responsible Sourcing Requirements.

You can access the Joint Standard on the Copper Mark website HERE.

The Copper Mark is an assurance framework to promote the responsible production of copper. Sites that participate in the Copper Mark have to meet 32 responsible production criteria of the Risk Readiness Assessment, covering a range of environment, social, and governance issues.

Criteria 31 of the 32 criteria concerns the responsible sourcing of raw material. It requires sites to conduct due diligence on their supply chain in accordance with the OECD Due Diligence Guidance. This criterion is the same as the LME’s Responsible Sourcing Requirement.

A LME listed Brand can comply with the LME’s requirement in three different ways. One way is to be audited through an assurance framework recognized by the LME using an “OECD-aligned” standard. Through a collaborative effort, the Joint Standard offers a single tool that LME listed Brands can use to comply with the LME.
The Joint Due Diligence Standard was developed in collaboration between The Copper Mark, the International Lead Association (ILA), the International Zinc Association (IZA), the Nickel Institute and the Responsible Minerals Initiative (RMI).

Companies can use the Copper Mark Assurance Framework or the Responsible Minerals Assessment Process to complete an assessment against the Joint Standard.

Contacts:
The Copper Mark: info@coppermark.org
Responsible Minerals Initiative: ctyson@responsiblebusiness.org