

# The Copper Mark Letter of Commitment

This letter is to confirm the participating copper producer's commitment to The Copper Mark. The signing of this letter officially associates the copper producer with The Copper Mark.

Copper producers are sites involved in the mining, solvent extraction and electrowinning (SX/EW), smelting, or refining of copper for sale or further processing. A site may comprise several activities in different locations in the same geographic area and under the same management control.

The Letter of Commitment can be signed for multiple sites, provided that the information requested in its Annex is available for each individual site.

Freeport-McMoRan Inc. commits to participate in The Copper Mark, covering the following site(s):

Name of the copper producer site(s)	Sociedad Minera Cerro Verde S.A.A. Sociedad Contractual Minera El Abra Morenci Miami El Paso Atlantic Copper, S.L.U.
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Through this Letter of Commitment, we commit to:

- **Meet all The Copper Mark Criteria within 24 months of signing this Letter of Commitment;**
- **Demonstrate conformance with The Copper Mark Criteria through participation in The Copper Mark Assurance Process;**
- **Nominate and provide an appropriate level of support and resources to a contact person who will coordinate with The Copper Mark; and,**
- **Share information with The Copper Mark and the public as stipulated in The Copper Mark Assurance Process.**

*This letter should be sent by email to [info@coppermark.org](mailto:info@coppermark.org).*



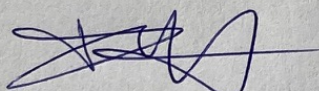
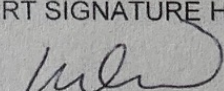


## Assurance Activities, Responsibilities and Timelines

The Copper Mark and Freeport-McMoRan Inc. understand that upon signing this Letter of Commitment the copper producer and The Copper Mark will complete the steps and activities detailed in The Copper Mark Assurance Process within specified timelines, as detailed in the following table:

Assurance Activity	Timeline	Responsible Party
Submit self-assessment	Within 6 months of signing the LOC	Copper Producer
Complete independent review of the self assessment	Within 30 days of the self-assessment being submitted	The Copper Mark
Notification of need for site-level assessment	Within 10 days of completion of the independent review	The Copper Mark
Site-level assessment completed (if applicable)	Within 12 months of signing the LOC	Copper Producer
Improvement plan agreed with the assessor	Within 10 days of completion of the site assessment	Copper Producer
Improvement plan implementation verified by the assessor	Within 12 months of completion of the site assessment	Copper Producer
Submission of an application for re-assessment	Within 3 years of eligibility to make a claim or on a significant change and/or incident at the producer's site.	Copper Producer

These deadlines may be extended by The Copper Mark at its discretion. Failure of the copper producer to meet its obligations within the timeframe may lead to the copper producer being disassociated by The Copper Mark.

Acknowledged and agreed by:	
<b>The Copper Mark</b>  Michèle Brühlhart  Executive Director Copper Mark    DATE 18.9.2020	<b>Freeport-McMoRan Inc.</b>  Kathleen Quirk  Executive Vice President & Chief Financial Officer  INSERT SIGNATURE HERE   September 17, 2020