



CONFIDENTIAL

INDEPENDENT ASSURANCE STATEMENT

KENNECOTT UTAH COPPER LLC

27 JULY 2020

ASSESSMENT SUMMARY

Implementing firm	RCS Global Ltd. Address: 9a Burroughs Gardens, London, NW4 4AU, U.K contact@rcsglobal.com
Title of Report	Independent Assurance Statement to Kennecott Utah Copper LLC (KUC)
Type of assessment	Initial
Assessment criteria	RMI Risk Readiness Assessment as adopted by Copper Mark
Non-Applicable Provisions	Risk Area 25: Artisanal and Small-scale Mining
Assessee	Kennecott Utah Copper LLC
Assessee address	Rio Tinto Regional Centre, 4700 Daybreak Parkway, South Jordan, Utah, 84009 USA
Assessee Copper Mark Number	P0001
Assessee production type	Mined & Smelted / Refined
Copper Mark duration and expiry date	3 years, expires 31 July 2023
Assessment dates	March 2-5 2020
Assessment period	2 March 2019 - 5 March 2020

Assessment Activities and Methodology

The entire assessment process is aligned with ISO19011 requirements. The assessment activities and methodology are comprised of three main phases as follows:

a) **Planning of the assessment strategy**

Request information about the assessee and its operations related to copper; development of an assessment plan with additional instructions and information requested prior to the onsite assessment; arrangement of logistics.

b) **Execution of the onsite assessment**

Work with the assessee to conduct an opening meeting; complete a facility walk-through for visual observations, including KUC's mining & refining/smelting operations; interviews with workers and contractors to assess working conditions; review of policies, procedures and

records of implementation; prepare an assessment conclusion and conduct a closing meeting. A Corrective Action Plan (CAP) is discussed during the closing meeting.

c) Assessment conclusion and reporting

A Final Assessment report and this Independent Assurance Statement are completed after the onsite assessment.

Assessment Conclusions

The assessors take into account all relevant objective evidence gathered through physical observation, staff interviews and pertinent review of documents and records. Relevant evidence is either qualitative or quantitative as far as it is appropriate and sufficient to support the assessors' conclusions.

Any actual or potential gaps in the assessee's systems in regard to the Copper Mark requirements are rated in accordance to the level of risk each presents to the credibility and integrity of The Copper Mark Assurance Process.

Statement of Conformance

Based on the scope and findings of the assessment, the sites visited and the available information provided, KUC has demonstrated a conformance level consistent with a 3-year period.

Disclaimer

This report has been prepared for KUC for the purpose of assisting the management in determining whether the assessee has complied with The Copper Mark Assurance Process and for no other purpose. Our assurance report is made solely to the assessee in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than the assessee for our work, or for the conclusions we have reached in the assurance report.

Signature	
Lead Assessor	Dr. Nicholas Garrett
Assurance Firm	RCS Global Ltd.
Date	27 July 2020
City, Country	London, United Kingdom



www.rcsglobal.com
contact@rcsglobal.com